



Bulk trade bid: Bid Acceptance

WhiskyInvestDirect has received a bulk trade bid from a whisky industry buyer for the following stock line:

- Caol Ila, Refill Hogshead 2017 Q1
- Offer price: £5.51 per LPA
- Closure date: 12pm (UTC) on Monday, 11 May 2020
- Bid conditional on acceptances reaching a minimum volume of 5,000 LPA

By uploading this Bid Acceptance document to my WhiskyInvestDirect account, I notify WhiskyInvestDirect of my acceptance of this bulk trade bid and in so doing authorise WhiskyInvestDirect to:

- To cancel any open orders I may have for this stock line, and
- To sell all my whisky in this stock line to the bidder at the price stated above if the conditions of the bulk trade bid are met

Further, I confirm that I understand that:

- I will be charged WhiskyInvestDirect's standard commission of 1.75% on whisky sold;
- If my WhiskyInvestDirect account is denominated in US Dollars, I will receive US Dollars into my account, converted from British Pounds at a fair market rate; and
- If by the closure date the minimum volume condition is not met, the bulk trade bid will lapse and my holding of this stock line will remain in my account, unsold.